

AAO Group Disability Income Insurance

You invested in your education,
now invest in its protection.

If you experienced an injury or illness that prevented you from performing your duties and earning your current salary as an orthodontist, could you afford your mortgage, bills and other financial obligations?

With Group Disability Income insurance, administered by Lockton Affinity, your income can be protected.

Coverage benefits

Designed specifically for AAO member orthodontists, underwritten by New York Life Insurance Company, this policy includes specific benefits to better protect you and your income.

OWN-OCCUPATION DEFINITION

Helps protect your income if you are disabled and unable to work as an orthodontist, even if you are working in another occupation.

MULTIPLE COVERAGE OPTIONS

Choose coverage amounts from \$500 to \$15,000 per month, not to exceed 60% of your income.

FUTURE PURCHASE OPTION

For an additional premium, you can increase your coverage in the future, without medical underwriting, to help ensure your coverage keeps pace as your earnings grow.



STUDENT LOAN OPTIONAL BENEFIT

Should you become totally and permanently disabled and under age 45, this Disability Insurance policy will pay up to \$200,000 towards your eligible student loans.

COST OF LIVING ADJUSTMENT BENEFIT

Should you be unable to work for an extended period of time due to a covered disability, your monthly benefit would be adjusted annually based on the consumer price index to account for inflation.

RESIDUAL BENEFITS AVAILABLE

Continue receiving a portion of your total disability benefit after you return to work on a part-time basis.

PORTABLE COVERAGE

Unlike employer-sponsored insurance, this group coverage can stay with you even if you change jobs.

ADDITIONAL COVERAGE FOR AAO MEMBERS EMPLOYED BY A DSO/OSO

This coverage provides DSO/OSO members with additional coverage of your choosing. Because the insurance is issued in your name, many potential conflicts of interest may be eliminated.

Help protect your future today at [AAO-Insurance.com](https://www.aao-insurance.com) or call (844) 893-9888.

Frequently asked questions



What does Group Disability Income Insurance cost?

Annual premiums depend on the monthly benefit amount you request, the waiting period you select and any features you add.

What is the waiting period?

A waiting period is the number of consecutive days you must be totally disabled by illness or injury before benefits begin. With this policy you can choose a 30-, 90-, or 180-day waiting period before your benefit payments begin. Coverage with a longer waiting period is less expensive.

What is the future purchase option?

If you are under 50, you can apply for the future purchase option. This allows you to increase disability income coverage in the future, subject to policy maximums, without medical underwriting at that time, even if you are no longer in good health. This benefit, available for an additional premium, allows you to increase your monthly long-term disability benefits as your earnings grow.

Am I eligible for residual benefits?

You may be entitled to a residual benefit if:

- You return to work following a total disability resulting from a covered illness, which began before age 65 and lasted at least as long as the selected waiting period
- You did not receive your benefit for the full maximum period applicable to the disability
- You are prevented from earning more than 75% of your pre-total disability income
- Your total disability and residual disability are not separated by a return to full-time work (20 hours per week) of at least three months

**View more frequently asked questions and get coverage at
[AAO-Insurance.com](https://www.aao-insurance.com) or (844) 893-9888.**

The AAO-Endorsed Insurance Program is administered by Lockton Affinity, LLC d/b/a Lockton Affinity Insurance Brokers LLC, Affinity Administrator Services, LLC in California Insurance License Number 0795478, in Arizona Insurance License Number 1800004362 and in Arkansas Insurance License Number 100108685. Coverage may not be available in all states and is subject to actual policy terms and conditions. Policy benefits are the sole obligation of the issuing insurance company. American Association of Orthodontists (AAO) will receive a royalty fee for the licensing of its name and trademarks as part of the insurance program offered to the extent permitted by applicable law.

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Underwritten by New York Life Insurance Company, 51 Madison, NY, NY 10010 under Group Policy G-14242-3 On Policy Form GMR-FACE/G-14242-3.

New York Life Insurance Company is licensed/authorized to transact business in all of the 50 United States, the District of Columbia, Puerto Rico and Canada. However, not all group policies it underwrites are available in all jurisdictions. Please check the eligibility section for current availability. New York Life Insurance Company's state of domicile is New York, and NAIC ID is #66915. AAO incurs certain administrative expenses in connection with this sponsored program. To provide and maintain this valuable membership benefit, it is reimbursed for such expenses. #5018972.3

Additional Group Disability Income Insurance coverage details

Exclusions or limitations

No benefits will be paid for any period of disability during which you are not under the direct care and treatment of a licensed physician. No benefits will be paid for any disability due to: incarceration for or participation in (except as a victim) the commission of a felony, intentional self-inflicted injuries (unless the injuries are caused while insane); an illegal occupation or activity, an insurrection, terrorist activity, or riot; war or military service; specific conditions for which an impairment restriction has been placed on your coverage; and pregnancy (except specific complications of pregnancy). Benefits will be limited to maximum benefit period of 24 months for disabilities that are the result of psychiatric or psychological disorder and/or substance abuse. Benefits are not paid during the applicable waiting period.

Who is eligible for this benefit?

All AAO members in good standing who are residents of the U.S (excluding VT and territories) under age 65, actively working (at least 20 hours per week), and not in full-time military service may apply for AAO-Endorsed Group Disability Income Insurance. All coverage is subject to approval by New York Life Insurance Company.

Benefit Period:*

Disability benefits may be paid during a covered total disability up to these limits:

Beginning disabilities	Monthly benefits continue
Before age 66	Up to age 67*
66 or older	Up to one year

*The maximum benefit period will not exceed 24 months for disabilities that are the result of a psychiatric or psychological disorder and/or substance abuse. Additionally, your benefit will end upon the earlier of the following occurrences: your disability ends; your income exceeds 75% of your pre-total disability earnings (for the residual benefit); or you do not provide proof of your continued disability, or submit to an exam, as may be required from time to time.

How much can I apply for?

As an eligible member, you can apply for a Monthly Benefit ranging from \$500 up to \$15,000, in \$100 increments:

Age	Maximum
Under 55	\$15,000
55 through 59	\$4,000
60 through 64	\$1,500

The benefit amount you apply for, in combination with all other disability insurance in force or applied for, can't exceed 60% of your AVERAGE NET MONTHLY INCOME, as defined in the Certificate. Earned income is net monthly earnings after business expenses but before taxes.

Who is the Insurance Carrier?

This Coverage is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy No. G-14242-3 on Policy Form G-14242-3/GMR-FACE.

When does my coverage begin?

You decide when you would like benefits to begin after 30, 90, or 180 days of a covered disability. Just compare your current savings versus your expenses and select a waiting period that best suits your needs. If your savings can only meet one or two weeks' worth of expenses during a disabling illness or injury, then select the 30-day waiting period. However, if you can meet your expenses for a longer period of time, then choose a 90- or 180-day waiting period.

Cost of living adjustment option

With this option, available for an additional premium, after the first year of your paid monthly benefit amount, you would receive an adjustment in the amount that reflects changes in the cost of living based on the Consumer Price Index for all Urban Consumers (CPI-U). However, the adjusted benefit will not exceed two times the pre-adjusted benefit. Monthly benefits will be adjusted annually from the date the waiting period begins. Adjustments may be made to the monthly benefit paid in the second and each succeeding year. Once you are no

longer disabled and benefit payments stop, the monthly benefit will return to the original amount.

Waiver of Premium

If you become totally disabled while insured and remain so for three consecutive months under the 30-day or 90-day waiting periods or 6 consecutive months under the 180-day waiting period, you will not have to pay further premiums to continue your coverage while staying disabled.

Rates

Current rates as of 1/01/2025*:

Current Semiannual Rates Per \$1000 Monthly Benefit

Age	30-day waiting period		90-day waiting period	
	Female	Male	Female	Male
Before 40	\$129.50	\$104	\$88	\$70.50
40-44	\$185	\$148	\$129	\$103
45-49	\$236	\$189	\$170	\$136
50-54	\$240	\$218	\$182	\$165
55-59	\$260	\$236	\$201	\$183
60-64	\$240	\$218	\$186	\$169
65-70*	\$220	\$200	\$170	\$155

Age	Cost-of-living option	30-day future purchase option	90-day future purchase option	30-day student loan option	90-day student loan option
<35	\$25	\$7.50	\$5	\$37	\$25
35-39	\$35	\$9.50	\$6.50	\$37	\$25
40-44	\$52.50	\$12.50	\$8.80	\$37	\$25
45-49	\$70	\$16	\$11.50	N/A	N/A
50-54	\$62.50	N/A	N/A	N/A	N/A
55-59	\$45	N/A	N/A	N/A	N/A
60-64	\$20	N/A	N/A	N/A	N/A
65-70	N/A	N/A	N/A	N/A	N/A

*For renewal purposes only. No charge for cost-of-living option after age 66, as monthly disability income benefit is payable for a maximum of one year. Actual premiums may be slightly different due to rounding. Premiums for this AAO-Endorsed insurance can be payable quarterly, semi-annually, or annually. Your premiums are based on your age each October 1st and increase as you enter a new age bracket (e.g. 35, 40, etc.). The initial cost of insurance is based on your choice, monthly benefit, waiting period, and on your attained age when coverage becomes effective. The cost increases as you grow older and reach a higher age bracket. Premium contributions will vary depending upon the options and amount chosen. The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company, on any premium due date and any date on which benefits are changed. However, your rates may only change if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the American Association of Orthodontists.

IMPORTANT TAX INFORMATION FOR RESIDENTS OF MANITOBA AND ONTARIO, CANADA: Ontario and Manitoba have enacted laws requiring taxation of all group insurance purchased by individuals. A tax will be added to the amount of any premium due (in U.S. dollars): 8% for Ontario and 7% for Manitoba.

What is Disability Income Insurance?

Disability Insurance can provide a steady stream of monthly income if you become totally disabled. Total disability means that, due to a covered illness or injury, you are unable to perform the substantial duties of your own occupation as a specialist in orthodontics for which you have been specifically educated and trained. New York Life Insurance Company offers true “own occupation”, which helps to protect your income if you are disabled and no longer able to work in the position for which you were trained... even if you are working in another occupation. While many people don't realize it, disability insurance is one of the most valuable they can have.

What if I decide this coverage isn't right for me?

When you become insured, you get sent a Certificate of Insurance summarizing your insurance coverage. If you are not completely satisfied with your Certificate's terms, you may return it without any claims within 30 days. Your coverage gets canceled, and you will receive a full refund.

When insurance ends

Your coverage under this Group Disability Income Policy will end upon the earlier of the following occurrences:

- You attain age 70
- Your AAO membership ceases
- You cease FULL-TIME WORK as defined, for reason other than disability
- Premiums are not paid when due
- You begin active military duty
- The Policy is terminated or modified to end coverage for the group of insureds to whom you belong, or
- You request to end such coverage

How do I apply?

Apply online at AAO-Insurance.com/disability.

Apply by phone at (844) 893-9888 Monday-Friday, 8 am – 6 pm CST.

This document is only a brief description of some of the principal provisions and features of this coverage. The complete terms are set forth in the group policy issued by New York Life Insurance Company to the American Association of Orthodontists.

