

Complimentary Group Student Disability and Term Life Insurance with your AAO membership

While unlikely, if you become disabled or pass away while in school, your life and your family's lives would be greatly affected. Could you or your family members pay your bills and students loans?

With Group Student Disability and Group Term Life Insurance, underwritten by New York Life Insurance Company and administered by Lockton Affinity, your income and livelihood can be protected.



Coverage benefits

Designed specifically for AAO student residents, underwritten by New York Life Insurance Company, these policies include specific benefits for you as an orthodontic resident.

COMPLIMENTARY COVERAGE

With your AAO membership, you have access to this important coverage while a student at no cost to you. It is one way the AAO supports orthodontic residents like you.

BENEFIT AMOUNT

Receive up to \$2,000 per month in Student Disability benefits should you become disabled as defined, less other income benefits as defined in the Certificate of Insurance. Receive \$100,000 in Student Term Life Insurance.

LOAN REPAYMENT

Should you become totally and permanently disabled while in school and under age 45, this Student Disability coverage will pay up to \$200,000 towards your eligible student loans.

CONVERSION AFTER GRADUATION

Once you begin practicing, you will be given the opportunity to continue the life and/or disability coverage on a premium-paying basis without medical underwriting. You can also apply for additional coverage under one or both policies at exclusive group rates, subject to full medical underwriting.

Activate coverage today at [AAO-Insurance.com/Student-coverage](https://www.aao-insurance.com/student-coverage) or call (844) 893-9888.



Frequently asked questions

What does Student Disability and Term Life Insurance cost?

As a student member of AAO, there is no cost to you. Paying for this coverage is one way the AAO supports orthodontic residents like you. While complimentary, you still must activate coverage to receive its benefits. You can opt-in during the membership enrollment process or at any time at [AAO-Insurance.com/Student-Coverage](https://www.aao-insurance.com/Student-Coverage).

What is the waiting period?

Under the Student Disability Insurance, a waiting period is the number of consecutive days you must be totally disabled by illness or injury before benefits begin. This coverage has a 90-day waiting period.

How is a disability defined?

This coverage provides benefits if a covered injury or illness prevents you from performing your responsibilities as an orthodontic student and you are not engaged in any occupation for pay or profit.

Questions about this complimentary coverage?

Visit [AAO-Insurance.com/Student-Coverage](https://www.aao-insurance.com/Student-Coverage) or contact

Lockton Affinity's dedicated team at **(844) 893-9888**

or Info@AAO-Insurance.com.

The AAO-Endorsed Insurance Program is administered by Lockton Affinity, LLC d/b/a Lockton Affinity Insurance Brokers LLC, Affinity Administrator Services, LLC in California Insurance License Number 0795478, in Arizona Insurance License Number 1800004362 and in Arkansas Insurance License Number 100108685. Coverage may not be available in all states and is subject to actual policy terms and conditions. Policy benefits are the sole obligation of the issuing insurance company. American Association of Orthodontists (AAO) will receive a royalty fee for the licensing of its name and trademarks as part of the insurance program offered to the extent permitted by applicable law.

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New York Life Insurance Company is licensed/authorized to transact business in all of the 50 United States, the District of Columbia, Puerto Rico and Canada. However, not all group policies it underwrites are available in all jurisdictions. Please check the detail sections for current availability. New York Life Insurance Company's state of domicile is New York, and NAIC ID is #66915.

This marketing material is not intended for use with residents of New Mexico with respect to Disability Income Insurance.

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Additional Student Disability and Term Life Insurance coverage details

Student Disability Exclusions or limitations

No benefits will be paid for any period of disability during which you are not under the direct care and treatment of a licensed physician. No benefits will be paid for any disability due to: a pre-existing condition; (see below) incarceration for or participation in (except as a victim) the commission of a felony; intentional self-inflicted injuries (unless the injuries are caused while insane); an illegal occupation or activity; an insurrection, terrorist activity, or riot; war or military service; specific conditions for which an impairment restriction has been placed on your coverage; and pregnancy (except specific complications of pregnancy). Benefits will be limited to maximum benefit period of 24 months for disabilities that are the result of psychiatric or psychological disorder and/or substance abuse. Benefits are not paid during the applicable waiting period.

Pre-existing condition: is an injury or illness for which you consulted a physician, took medication, or received medical services or supplies during the immediate 12 -month period prior to becoming insured for this insurance. Benefits are not payable for a disability due to a pre-existing condition until the end of the earlier of 12 consecutive months during which you have not consulted a physician, took medication, or received medical services or supplies, or; 24 months.

Term Life Insurance Exclusions or limitations

Benefits are paid for death from any cause, at anytime, anywhere in the world, except suicide within 12 months from the issue date, whether sane or insane. The only benefit is a return of premiums paid. The validity of any amount of your life insurance which has been in force for two years during an insured's lifetime will not be contested except for insurance eligibility provisions and nonpayment of premium contributions.

Who is eligible for this coverage?

AAO student members in good standing who are residents of the U.S (excluding VT, WA and territories) or Canada (excluding Quebec), under the age of 40, attending an AAO-designated orthodontic school, and not in full-time military service. If you are 40 years old or older, contact Lockton Affinity for an application.

Benefit Period.*

Disability benefits may be paid during a covered total disability for up to 7 years.

* The maximum benefit period will not exceed 24 months for disabilities that are the result of a psychiatric or psychological disorder and/or substance abuse. Additionally, your benefit will end upon the earlier of the following occurrences: your disability ends; your income exceeds 75% of your pre-total disability earnings (for the residual benefit); or you do not provide proof of your continued disability, or submit to an exam, as may be required from time to time

How much can I apply for?

After graduation, you can continue your \$2,000 of disability coverage and/or \$100,000 of life coverage without a health exam by paying the applicable premium. You can also apply for up to \$3 Million of life coverage and/or disability monthly benefits ranging from \$500 up to \$15,000, in \$100 increments, subject to medical underwriting:

Age	Maximum
Under 55	\$15,000
55 through 59	\$4,000
60 through 64	\$1,500

The benefit amount you apply for under this policy, in combination with all other disability insurance in force or applied for, can't exceed 60% of your AVERAGE NET MONTHLY INCOME, as defined in the Certificate. Earned income is net monthly earnings after business expenses but before taxes.

Who is the Insurance Carrier?

This coverage is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy Nos. G-14242 2/3 on Policy Forms GMR-FACE/G-14242-2/3.

When coverage begins

Coverage begins the first of the month after your activation is received by Lockton Affinity or your application is approved, provided you are performing the responsibilities or duties of an orthodontic student in good health of like age on that date.

When coverage ends

Your coverage under this Group Disability Income and Term Life Insurance policies will end upon the earlier of the following occurrences:

- You cease full-time attendance at an orthodontic school
- Your graduation (You can choose to convert coverage upon graduation and pay the premium)
- You attain age 70 (85 for life coverage)
- Your AAO membership ceases
- You cease full-time attendance at an AAO-designated orthodontic school
- You begin active military duty (Disability only)
- The Policy is terminated or modified to end coverage for the group of insureds to whom you belong, or
- You request to end such coverage

How do I apply?

Activate online at AAO-Insurance.com/student-coverage.

Activate by phone at (844) 893-9888 Monday-Friday, 8 am – 6 pm CST.

Can I choose my own beneficiary?

Yes. You may name anyone you choose as the beneficiary for coverage on your life insurance. You may also change your beneficiary at any time by written request. If an insured member dies, life insurance then in force on their dependents may be continued as long as they otherwise remain eligible and make timely premium payments.

This document is only a brief description of some of the principal provisions and features of this coverage. The complete terms are set forth in the group policy issued by New York Life Insurance Company to the American Association of Orthodontists.

If you're not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days.

FRAUD NOTICES

FRAUD NOTICE — For residents of all states except those listed below: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading any information concerning any fact material thereto commits a fraudulent insurance act, which may be a crime and may subject such person to criminal and civil penalties.

RESIDENTS OF CO: The following also applies: Any insurance company or agent who defrauds or attempts to defraud an insured shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

RESIDENTS OF AL/AR/ LA/RI: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

RESIDENTS OF CA: For your protection California law requires the following to appear on this form. Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

RESIDENTS OF D.C.: WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits, if false information materially related to a claim was provided by the applicant.

RESIDENTS OF FL: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

RESIDENTS OF KS: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance may be guilty of insurance fraud as determined by a court of law.

RESIDENTS OF ME: It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines, or a denial of insurance benefits.

RESIDENTS OF MD: Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

RESIDENTS OF NY: For accident and health insurance only, Any person who knowingly and with intent to defraud any insurance company or any other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

RESIDENTS OF NJ: WARNING: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

RESIDENTS OF OK: WARNING: Any person who knowingly, and with intent to injure, defraud, or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete, or misleading information is guilty of a felony.

RESIDENTS OF PUERTO RICO: Any person who, knowingly and with the intent to defraud, presents false information in an insurance request form, or who presents, helps, or has presented a fraudulent claim for the payment of a loss or other benefit, or presents more than one claim for the same damage or loss, will incur a felony, and upon conviction will be penalized for each violation with a fine no less than five thousand (5,000) dollars nor more than ten thousand (10,000) dollars, or imprisonment for a fixed term of three (3) years, or both penalties. If aggravated circumstances prevail, the fixed established imprisonment may be increased to a maximum of five (5) years; if attenuating circumstances prevail, it may be reduced to a minimum of two (2) years.

RESIDENTS OF TN/WA: It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.

RESIDENTS OF VA: Any person who, with the intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application, or files a claim containing false or deceptive statements may have violated state law.