

# Frequently Asked Questions

## ▶ I already have life insurance through my employer. Should I still consider this insurance?

The benefits provided by this plan are paid in full, regardless of any other insurance you have in place, and this policy remains yours, even if your employer-based coverage ends due to a job change or other reason. Although no amount of money can replace your presence in your loved ones' lives, a tax-free cash benefit paid by this policy could at least help provide an added measure of financial protection when it's needed most.

## ▶ Will my premium remain the same even if my health declines?

Yes. You cannot be singled out for a rate increase because of changes in your health. In fact, New York Life cannot change benefits, terminate coverage or change premiums on an individual basis; only class-wide changes may be made upon agreement between New York Life and the AAO.

## ▶ Can I name more than one beneficiary?

Yes. You may name anyone you choose as the beneficiary, or you can designate multiple beneficiaries and how you

want the total benefit divided among them. You may also change your beneficiary at any time by written request. (The member is automatically the beneficiary for spouse and child coverage.)

## ▶ Are there advantages to getting this coverage through AAO Insurance?

Yes. Your AAO membership gives you easy access to quality insurance underwritten by New York Life Insurance Company at competitive group rates without having to find time to sit down with an agent. This coverage has the endorsement of the American Association of Orthodontists and was chosen specifically for our members.

### 30-day free look

Send no money now. You must be completely satisfied with your coverage before you pay your first premium. Once your application is approved and coverage issued, you'll receive a Certificate of Insurance. Take up to 30 days to review it. If it meets your needs, pay your first premium. If it doesn't, return your certificate (without claim) within that 30-day period and you'll be under no further obligation.

## More Questions?

Call the Plan Administrator at 1.800.622.0344. A trained representative will be happy to discuss your needs and answer your questions, with absolutely no obligation to apply – just an opportunity to get the facts you need to make a decision.

# Exclusions and Administration

Benefits will not be paid for death resulting from suicide within the first 12 months of coverage if New York Life can show that suicide was intended at the time of application.

The AAO incurs certain administrative expenses in connection with this endorsed plan. To provide and maintain this valuable AAO membership benefit, the AAO is reimbursed for these expenses. The AAO will receive a premium royalty as a result of participating in the program.

The AAO Member Insurance Program is administered by Pearl Insurance. Coverage may vary by state. A complete description of coverage is contained in the Certificate of Insurance, including features, costs, eligibility, renewability, limitations, and exclusions. The AAO Group Insurance Program is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, under Group Policy No. G-14243-0 (10-Year) and G-14244-0 (20-Year) on Policy Form GMR/FACE/G-14243-0 and G-14244-0.

Pearl Insurance solicits insurance on behalf of New York Life and receives compensation, which may vary depending on certain factors, based on the sale of insurance. For additional compensation information, please call Pearl Insurance at 1-800-447-4982.

Request for Group Insurance from:



New York Life  
Insurance Company  
51 Madison Avenue  
New York, NY 10010

Plan Administrator:



PEARL INSURANCE®  
1200 E. Glen Ave., Peoria Heights, IL 61616  
Questions: Please call 800.622.0344

AR License #1322, California Insurance License #0F76076

BRO

172561

(09/17)

# Get your best rate today. Lock it in for years to come.

Lock in your rate today on up to **\$3,000,000**  
Group Level Term Life Insurance with no scheduled  
premium increases for the next 10 years or 20 years



# Insurance

## Group Level Term Life Insurance

exclusively for AAO members

See inside  
for details. ▶

# Group Level Term Life Insurance

**Endorsed by the American Association of Orthodontists**

As an AAO member, you are part of a large group of people nationwide, so you enjoy group purchasing power that brings you the convenience of coverage that is quick and easy to apply for while also keeping your cost competitive.

## ▶ **\$100,000 to \$3,000,000 coverage**

Members may choose any amount of coverage from \$100,000 to \$3,000,000 in increments of \$10,000. A premium discount is available for coverage between \$250,000 and \$490,000. Additional volume discounts are available for coverage amounts of \$500,000 and \$1,000,000.

## ▶ **Your choice of either a 10- or 20-year level-rate period**

Your cost will be based on your age at the time your insurance goes into effect, and that premium is scheduled to remain the same, or level, for the full 10- or 20-year term you select.

## ▶ **Member-exclusive eligibility**

If you are an orthodontist (under age 65 for a 10-year term and under age 55 for a 10-year or 20-year term) residing in the United States, Puerto Rico or Canada (except Quebec), are an AAO member, or a full-time student member, you are eligible to apply for this coverage.

## ▶ **Spouse and child coverage**

Your lawful spouse, under age 65 for the 10-year term and under age 55 for the 10-year or 20-year term, may apply for coverage from \$100,000 up to \$1,500,000 in \$10,000 increments, not to exceed the amount of your benefit. Additionally, your unmarried, dependent children

between 15 days through age 24 may be covered for \$5,000 or \$10,000 each for a single annual premium (see the enclosed rate chart for details). All dependent coverage is subject to approval by New York Life. If spouses are both members, only one may cover the dependent children.

## ▶ **Portable coverage**

This plan stays with you until your coverage ends, even if you change employers.

## ▶ **Coverage effective date**

Coverage will take effect on the first day of the month on or following the date your application is approved and your first premium is paid, provided you are performing the normal activities\* of a person in good health of like age on that date. Otherwise, insurance will take effect on the date you resume such activities. (Dependent children must be at least 15 days old before their life insurance can become effective.)

\* NC residents: "normal activities" is replaced by the requirement that the health status of any proposed insured person remains as stated in your application.

## ▶ **Renewable to age 75**

You may continuously renew your coverage until you reach age 75, as long as you pay your premiums when due, you remain an AAO member, and New York Life and the AAO continue to offer this coverage for your class. Dependent coverage ends if your coverage ends; your covered spouse reaches age 75; you and your covered spouse become divorced or legally separated; or a covered child marries, becomes self-supporting or reaches age 25.

If your coverage ends for a reason other than non-payment of premium, you (and covered spouse and dependents) may be eligible to convert to an individual life insurance policy within the 31-day conversion period without providing evidence of insurability (under the conditions stated in your certificate). You'll be notified by the Plan Administrative Office and/or New York Life if you are eligible for conversion.

## ▶ **Additional "living benefit" included at no additional cost**

Living benefits (also referred to as "accelerated benefits") allow a terminally ill insured to receive a portion of his or her death benefit in a lump sum to help cover expenses during such a difficult time.

If you or your covered spouse are under age 74 and diagnosed with a terminal illness from which you are not expected to recover, and you're given a life expectancy of fewer than 12 months (24 months for Illinois residents), you can request

to receive up to 50% of your life insurance benefit in a lump sum, minus a processing fee, for use as you see fit. The balance of your death benefit will remain payable to your beneficiaries upon your death. Living benefits are subject to state variations, limitations and exclusions; may affect eligibility for public assistance; and may be taxable. Review your Certificate of Insurance for details and consult a tax advisor regarding potential tax consequences. This benefit is not available to residents of Massachusetts.

# 3

## easy ways to apply

1. Complete and return the enclosed application in the postage-paid envelope provided.
2. Apply by phone at 1.800.622.0344 Monday – Friday, 8 a.m. to 5 p.m. Central Time.
3. Apply online at [aao-insurance.com/LTL](http://aao-insurance.com/LTL).

**Apply today**

✔ Competitive rates

✔ 30-day free look

✔ Fast, easy application