

Exclusions, Limitations, and Administration

► Exclusions and limitations

Under the 10-year plan: benefits will not be paid for death resulting from suicide or intentionally self-inflicted injury, whether sane or within the first 12 months of coverage.

► Administration

The AAO-Endorsed Member Insurance Program is administered by Pearl Insurance. Coverage may not be available in all states. This brochure contains only a brief description of some of the principal provisions and features. The complete terms and conditions are set forth in the group policies issued by New York Life Insurance Company to the American Association of Orthodontists.

The AAO-Endorsed Group 10- and 20-Year Level Term Life Insurance Plans are underwritten by New York Life Insurance Company, 51 Madison Ave., New York, NY 10010, under Group Policy Nos. G-14243-0 & G-14244-0 on Policy Forms GMR-FACE/G-14243-0 & G-14244-0.

Pearl Insurance solicits insurance on behalf of New York Life and receives compensation, which may vary depending on certain factors, based on the sale of insurance. For additional compensation information, please call Pearl Insurance at 800.622.0344.

3 quick ways to apply

1. Fill out and return the enclosed application in the postage-paid envelope provided.
2. Apply online at aoplans.com/ApplyLTL.
3. Apply by phone at 800.622.0344 Monday-Friday, 7 a.m. – 7 p.m. Central Time

Endorsed by the American Association of Orthodontists

► Important Notice

How New York Life Obtains Information and Underwrites Your Request AAO-Endorsed Group 10- or 20- Year Level Term Life Insurance

In this notice, references to "you" and "your" include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. ("MIB"). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage or a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB and such information may then be furnished by MIB, upon request, to a member company.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life

and Plan Administrator employees, but only on a "need to know" basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone (866) 692-6901. For Canadian residents, the address is: MIB Information Office, 330 University Avenue, Suite 501, Toronto, Ontario, Canada M5G 1R7, telephone (416) 597-0590. Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain **CONFIDENTIAL ABUSE INFORMATION**² we maintain in our files and they may choose to receive such information directly. You have the right to register as a **PROTECTED PERSON** by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

¹ **PROTECTED PERSON** means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

² **CONFIDENTIAL ABUSE INFORMATION** means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

Underwritten by New York Life Insurance

Find out how your loved ones can be financially secure, even if you're not there to support them.



Insurance

Request for Group Insurance from:



Plan Administrator:



California Insurance License #0F76076, Arkansas Insurance License #1322

More details inside. ►

201005-AAO-1020LTL-EXT-DM
SMRU #1792002

Group 10- and 20-Year Level Term Life Insurance

Frequently Asked Questions

AAO-Endorsed Group 10- and 20-Year Level Term Life Insurance can provide support for your family when you no longer can.

► What can this benefit be used for?

- Pay for funeral costs
- Help meet ongoing living expenses
- Pay off outstanding debt, including car loans and the mortgage
- Help finance future needs like a college education

► \$100,000 to \$3,000,000 of coverage

You have the flexibility to choose any amount you need, in increments of \$10,000 (\$50,000 for 20YLT), from \$100,000 to \$3,000,000. Volume discounts are available for coverage amounts starting at \$250,000, and there are additional volume discounts starting at \$500,000 and again at \$1,000,000.

► Your rate and coverage remain level for 10 or 20 years

During the first 10 or 20 years of your plan, the coverage you select will never decrease—nor will the rate ever increase. That means that over the next 10 or 20 years, as your income increases, your premium will become a smaller percentage of your income. Unlike some term life policies that are designed to decrease in face value over the years, our policies provide level amounts of protection for as long as your plan is in force.

► You may qualify for affordable lower rates

You'll find our Select Rates to be very competitive. Plus, if you're in good medical condition for your age, don't smoke, and don't have a high-risk occupation or hobby such as skydiving or scuba diving, you may qualify for our Preferred Rates, which are substantially lower than our already affordable Select and Standard Rates.

► An accelerated death benefit is included

You may request as much as 50% of the death benefit while the insured person is alive should he/she be diagnosed with a terminal illness and given less than 12 months¹ to live. (Premium contributions will not be reduced.) You may use this money however you like: to help pay for medical care, make final arrangements, take a vacation, etc.

There are no restrictions. Please note that receipt of Accelerated Death Benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

¹24 months for residents of Illinois.

► Who is eligible for this coverage?

You are eligible for coverage if you are:

- An orthodontist under age 65 for the 10-year plan; under age 55 for the 20-year plan
- Residing in the United States, Puerto Rico or Canada (except Quebec)
- An AAO member or a full-time student member

You may also request coverage for your lawful spouse under age 65 (55 for the 20-year plan) and your unmarried dependent children under age 25.

Total coverage for all AAO-Endorsed Group 10- and 20-Year Level Term Life Insurance cannot exceed \$3,000,000 for AAO member and \$1,500,000 for lawful spouse. Spouse's coverage amount may not exceed member's.

► When will coverage become effective?

In order to become insured, you must provide satisfactory evidence of insurability and pay the required premium when due. Insurance will take effect on the first day of the month on or following the date your coverage and any dependent coverage is approved by New York Life, provided the initial premium is paid within 31 days of that date and any person who is to be insured is performing the normal activities

of a person in good health of like age and sex [NC residents: a person of like age and sex] on such date. (Dependent children must be at least 15 days old and not hospitalized before life insurance can become effective.)

► How long can I renew coverage?

Premiums are guaranteed for an initial 10- or 20-year period, with level amounts of insurance until age 75 for you or your spouse, age 25 for your children. If you are still an AAO member at the end of the 10- or 20-year period, your coverage can be automatically renewed, or you may apply for a new period of level rates at your then attained age based on satisfactory evidence of insurability if you are under age 65 (for the 10-year plan) or under age 55 (for the 20-year plan). If coverage is automatically renewed, your premiums are not guaranteed, are based on your then current age, and will increase as you reach a higher age.

Coverage will end prior to age 75 if: premiums are not paid when due; the group policy is terminated or modified by the policyholder to end insurance for the

group of insureds to which you belong, or; you request to end your coverage. Non-guaranteed coverage ends when your AAO membership ends. Dependent coverage will end when your coverage ends or the eligibility requirements are no longer being met.

► 30-day free look

When you become insured, you will be sent a Certificate of Insurance summarizing your insurance coverage. If you are not completely satisfied with the terms of your Certificate, you may return it without claim within 30 days. Your coverage will be invalidated, and you will receive a full refund—no questions asked!

Apply today

✓ Protect your family

✓ Get competitive rates