



Endorsed by
American
Association of
Orthodontists

Insurance



**AAO-Endorsed Group
Professional Overhead Expense Insurance**
Safeguard Your Business Expenses



Did you know? You have a 3 in 10 chance of suffering from a disability that keeps you out of work for 90 days or longer at some point during your working career.* Help ensure your ongoing office expenses are covered with Group Professional Overhead Expense Insurance from AAO.

**Disability Insurance: Who Needs It? Life Happens.
Life Happens. Web. 31 Aug. 2015.

Help Keep Your Business Afloat

Is your orthodontist practice protected in the event you become too ill or injured to work? Without the ability to earn an income, it may become difficult to meet ongoing business expenses.

With Group Professional Overhead Expense Insurance from AAO, you can help ensure your business operations will continue—at least for a period of time—if you become disabled.

Covered expenses include:

- Employees' salaries and payroll taxes
- Rent
- Equipment maintenance
- Principal and interest payments on outstanding business debts
- Utilities (heat, water, electricity, telephone, etc.)
- Monthly average of taxes on premises
- Uniform and auto allowance
- Postage and stationery
- Accounting fees
- Professional membership dues/subscriptions
- Insurance premiums for:
 - Professional Liability/Malpractice
 - Workers' Compensation
 - Employee Taxes
 - Employee Medical Plans
 - General Liability

The following expenses are NOT covered*:

- Salaries, fees, drawing accounts, profits, or other remuneration to you or a partner
- Salaries of all persons hired after your disability began
- Charges for professional services of individuals in your profession
- Cost of goods, merchandise, or office equipment
- Income taxes, or any expenses you would not reasonably be expected to incur while disabled
- Equipment depreciation

*If you are incorporated, a partner, or a joint tenant, overhead expenses only include your share.

When Will Coverage Become Effective?

In order to become insured, you must provide satisfactory evidence of insurability and pay the required premium. Insurance will become effective on the first of the month following the date your coverage is approved by New York Life, provided the initial premium deposit is paid within 31 days of that date. You must be working full-time (at least 20 hours per week) or attending classes full-time as a student. If not, coverage will become effective when you resume full-time activities.

Who Is Eligible? If you are an orthodontist under age 65, residing in the United States (excluding NC, NM, VT, WA, and Territories) and Puerto Rico and Canada (except Quebec), and an AAO member or a full-time student member, then you are eligible for coverage.

What if I determine this coverage isn't right for me? 30-Day Free Look. When you become insured, you will be sent a Certificate of Insurance summarizing your insurance coverage. If you are not completely satisfied with the terms of your Certificate, you may return it without claim within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

How and When Could My Coverage End? As long as the Association's group policy remains in force, you pay your premiums when due, and you continue to meet the eligibility requirements, coverage can be continued.

CHOOSE A MONTHLY BENEFIT THAT MATCHES YOUR OVERHEAD

Apply for monthly benefits from \$500 to \$20,000. If you become disabled, the plan will pay the benefit you choose as long as it doesn't exceed the lesser of the overhead expenses you actually incur, or the monthly average of overhead expenses incurred in the 6 months before disability. Benefits start on the 31st day of total covered disability and continue for up to 24 months while continuously disabled.

The plan also includes a Future Increase Option that allows you to receive additional benefit amounts (up to the plan's maximum benefit of \$20,000 per month) with no medical underwriting as long as you are under age 50, you are not disabled on the effective date of the increase, and the increase does not exceed your actual eligible monthly expenses.

AFFORDABLE RATES

You'll have the benefit of competitive rates exclusively developed for AAO members. For example, the cost for a \$10,000 monthly benefit for a member under age 40 would be just \$300 a year. All premiums are based on your age each October 1st and increase as you attain a new age bracket (e.g. 40, 50 etc.). You can never be singled out for a rate increase, regardless of any change in health. The insurance company cannot terminate coverage or change premiums on an individual basis as long as the group policy remains in force; it may only do so on a class-wide basis.

PREMIUMS ARE WAIVED IF YOU BECOME DISABLED

If you become totally disabled while insured before age 60 and remain so for 6 consecutive months, you may not have to pay premiums to continue your coverage while you're disabled. This benefit is retroactive to the first day of disability.

DEFINITIONS

Disability: You are totally disabled if, due to a covered illness or injury, you are unable to perform the substantial duties of your own occupation as a specialist in orthodontics for which you have been specifically educated and trained. You must also be under a physician's care and not working at any gainful occupation.

Successive Disability: Successive disabilities are considered as one continuous disability unless separated by 180 days of active fulltime work or due to entirely unrelated causes.

Exclusions and Limitations: Benefits are not paid for disabilities resulting from: war or military service; self-inflicted injuries (unless the injury is caused by an attempted suicide while insane); pregnancy, except for specific complications; or conditions for which an impairment restriction has been placed on your coverage. Benefits are not paid for the first 30 days of a disability.

How Will I Know I'm Approved for Coverage? Once you're approved for coverage, you'll receive a Certificate describing your coverage, issued under the Group Policy G-14242/FACE (Policy Form GMR).

Learn More

For more information or to apply for coverage,
give us a call at **800-622-0344** or visit
aao-insurance.com/POE



Insurance

Underwritten by:



Pearl Insurance: 1200 East Glen Avenue, Peoria Heights, IL 61616-5348

License: CA# 0F76076, AR# 1322

The AAO-Endorsed Insurance Program is administered by Pearl Insurance. Coverage may vary by state. A complete description of coverage is contained in the Certificate of Insurance, including features, costs, eligibility, renewability, limitations, and exclusions. The AAO Group Insurance Program is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, under Policy Form GMR/FACE/G-14242-0. The AAO will receive a premium royalty as a result of participating in this program.